

# 2017Q3 Update

November 2<sup>nd</sup> 2017



# Disclaimer Statement

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This presentation and release may contain ‘forward-looking statements’ which may include projections on future results of operations, financial condition and business prospects based on our own information and other sources.

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# Disclosure Notice

## 公告原則

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- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
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# 3Q17 Result Summary

## 2017年第三季營運簡報

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3Q17	Revenues	Net Profits	EPS
NT\$	30.5 bn	870 mn	2.37

- Seasonality and ramp-ups in new smartphone and tablet products elevated the revenues in third quarter.
- Profitability improved on the backdrop of favorable product mix & efficiency improvement.
- Operating cost remained at healthy level, given increased R&D expenses and higher production volume.
- Net-debt-to-equity at 0.05 and current ratio at 1.24.
- For first 9 months in 2017, EBITDA has amounted to NT\$9.7 billion.



# Financials

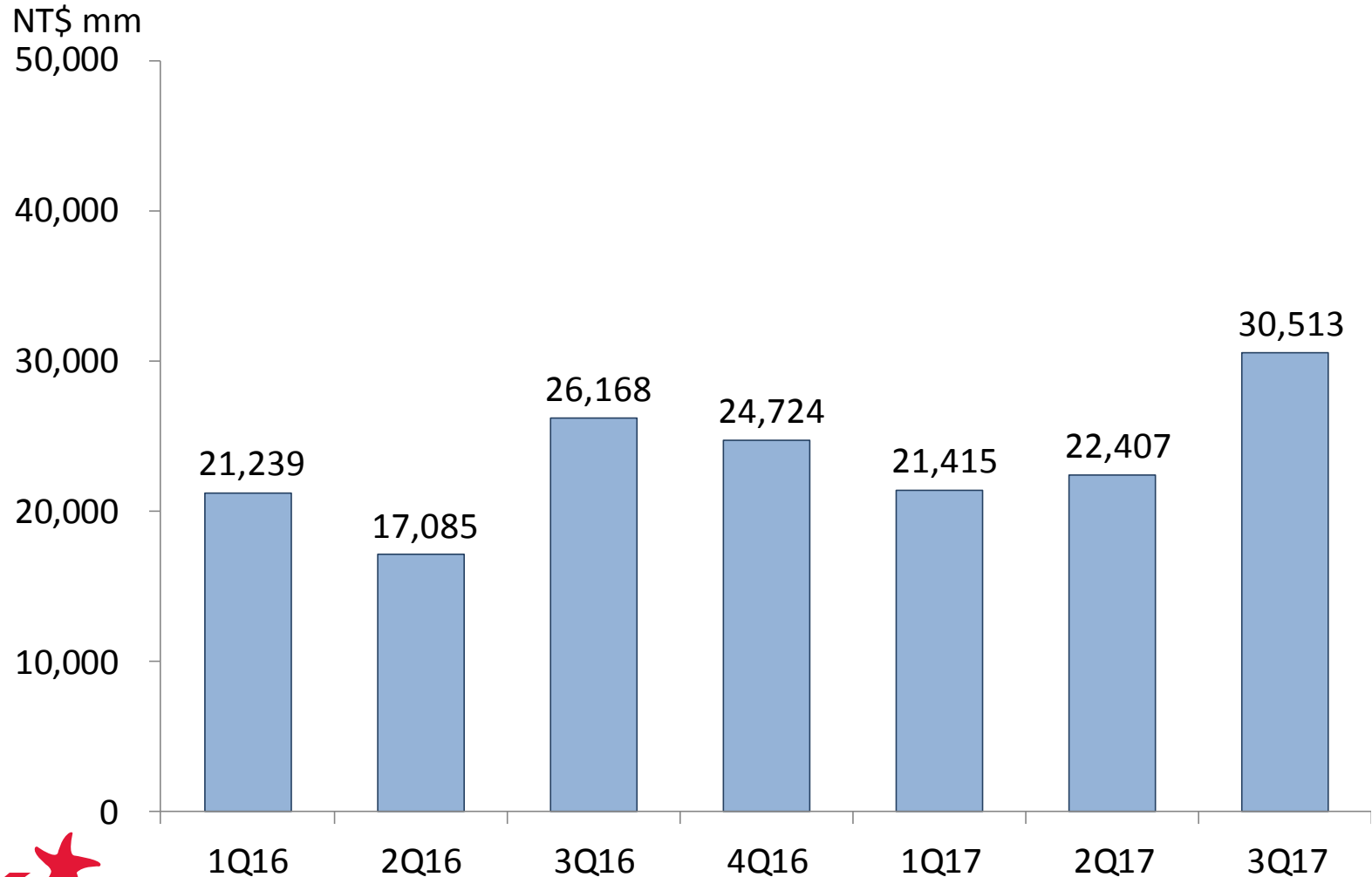
# 3Q17 Profit & Loss

## 2017年第三季損益表

Profit & Loss	3Q17	2Q17	QoQ	3Q16	YoY
(NT\$ million)					
<b>Revenues</b>	<b>30,513</b>	<b>22,407</b>	<b>36.2%</b>	<b>26,168</b>	<b>16.6%</b>
COGS	(27,898)	(20,897)		(23,654)	
<b>Gross Profits</b>	<b>2,615</b>	<b>1,510</b>	<b>73.2%</b>	<b>2,514</b>	<b>4.0%</b>
Operating Expenses	(1,273)	(1,080)		(1,240)	
SG&A	(992)	(874)		(1,015)	
R&D	(281)	(205)		(226)	
<b>Operating Profits</b>	<b>1,342</b>	<b>430</b>	<b>211.8%</b>	<b>1,274</b>	<b>5.4%</b>
Non-Op Inc/(Exp)	(178)	85		(284)	
<i>Int Inc/(Exp)</i>	<i>(210)</i>	<i>(203)</i>		<i>(230)</i>	
<i>FX Gain/(Loss)</i>	<i>(132)</i>	<i>(124)</i>		<i>(52)</i>	
<i>Invest Inc/(Loss)</i>	-	-		56	
<i>Others</i>	<i>164</i>	<i>412</i>		<i>(58)</i>	
<b>Earnings Before Tax</b>	<b>1,164</b>	<b>516</b>	<b>125.7%</b>	<b>990</b>	<b>17.6%</b>
Income Tax	(351)	(176)		(299)	
<b>Net Income (Parent)</b>	<b>870</b>	<b>327</b>		<b>684</b>	
<b>EPS (Parent)</b>	<b>2.37</b>	<b>0.95</b>	<b>149.5%</b>	<b>1.97</b>	<b>20.3%</b>
<b>EBITDA</b>	<b>3,571</b>	<b>2,835</b>		<b>3,444</b>	
<b>Margin:</b>					
GM	8.6%	6.7%		9.6%	
OM	4.4%	1.9%		4.9%	
NM	2.9%	1.5%		2.6%	
Op Exp	(4.2%)	(4.8%)		(4.7%)	

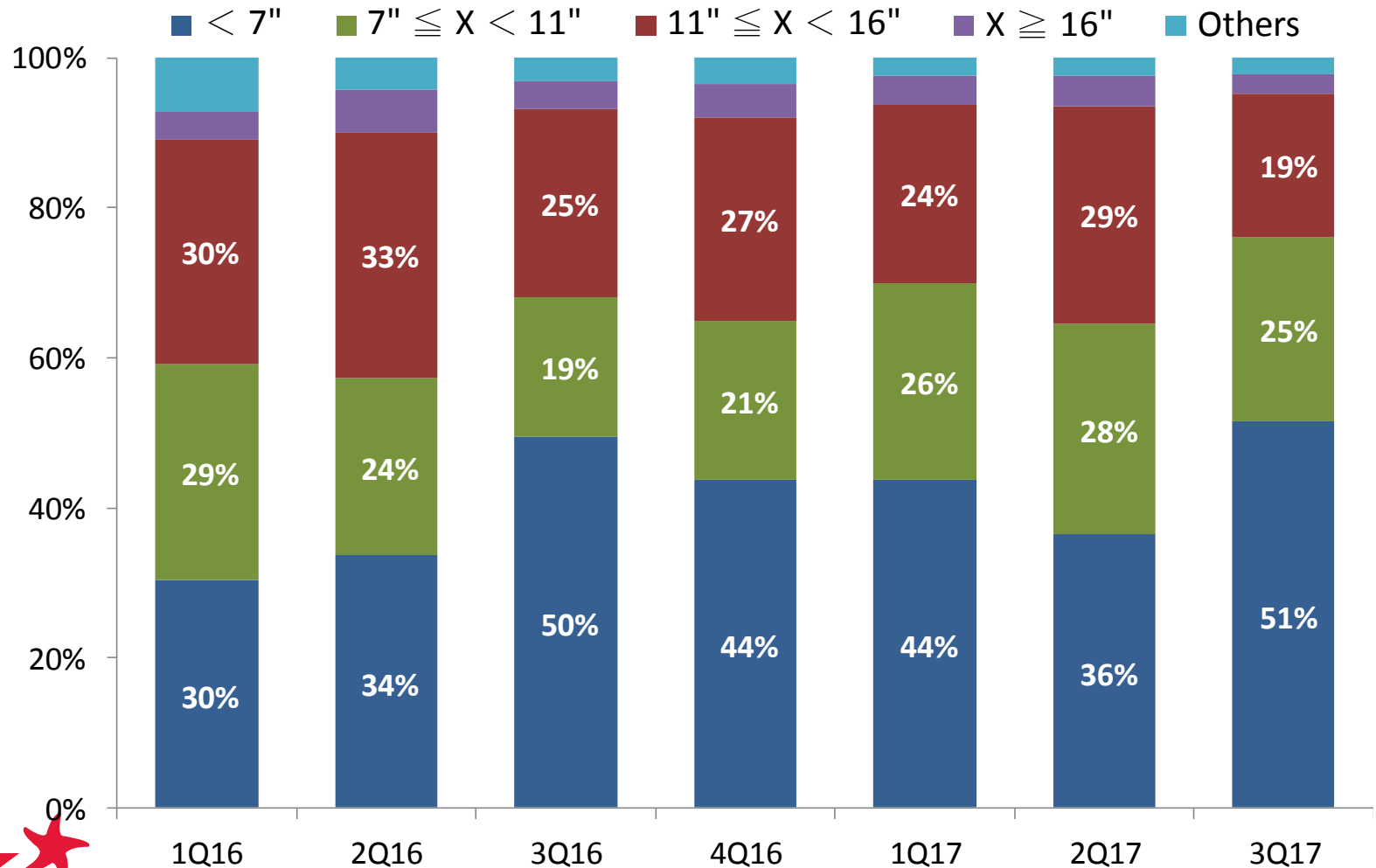
# Quarterly Sales

季營收



# Quarterly Sales by Form Factors

## 季營收結構





# 3Q17 Balance Sheet

## 2017年第三季資產負債表

Balance Sheet	2017/9/30	2017/6/30
(NT\$ million)		
Cash Equivalents	22,865	19,344
Debt Inv with no active market	2,433	1,526
Receivables	7,032	7,346
Inventories	7,453	5,604
<b>Current Assets</b>	<b>47,361</b>	<b>35,628</b>
<b>Long-term Investments</b>	<b>257</b>	<b>258</b>
<b>Property, Plant and Equipment</b>	<b>36,133</b>	<b>38,320</b>
<b>Total Assets</b>	<b>87,692</b>	<b>78,030</b>
ST Loans	14,449	20,104
Payables	17,268	10,344
<b>Current Liabilities</b>	<b>38,225</b>	<b>36,328</b>
<b>Convertible Bonds</b>	<b>6,299</b>	<b>6,289</b>
<b>LT Loans</b>	<b>3,991</b>	<b>4,173</b>
<b>Total Liabilities</b>	<b>50,913</b>	<b>48,917</b>
Common Shares	4,066	3,466
Non-Controlling Interest	200	253
<b>Total Shareholder's Equities</b>	<b>36,778</b>	<b>29,112</b>
<b>Ratio Analysis:</b>		
Quick Ratio	1.04	0.83
Current Ratio	1.24	0.98
ROE (YTD Annualized)	7.4%	6.5%
Net Debt to Equity	0.05	0.39

# Oct 2017 Monthly Sales

## 2017年10月營收報告

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Unit: Millions

MoM	Oct-17	Sep-17	Change
NTD	10,076	10,679	(5.6%)
USD	333	354	(5.9%)
YoY	Oct-17	Oct-16	Change
NTD	10,076	8,315	21.2%
USD	333	265	25.6%



touching tomorrow, today